



LOUISIANA INSURERS' CONFERENCE
ANNUAL LOUISIANA INSURANCE COMPLIANCE SEMINAR &
LEGISLATIVE REVIEW

August 3-5, 2016 | Hotel Monteleone New Orleans

LIC is Charting the Course

Navigating the Safe Channel

Common Snags and Sand Bars in Company Licensing Filings

Mike Boutwell

Asst. Commissioner

8-4-2016



Radar Images

Changes that may make a filing necessary:

- Article Amendment
- Ownership changes
- Officer changes (person or position)
- Address changes
- Key personnel changes
- Termination of insurance producers



Buoy Markers

Ways the LDI keeps industry advised:

- LDI Website
- Bulletins, Directives and Advisory Letters
- Speaking Engagements
- Pre-review discussions



Snags and Sandbars

Common Problems:

- Not Charting a Course
 - Lack of Planning and Foresight
- Use of Outdated Charts
 - Failure to use the most current forms and reliance on outdated information



Snags and Sandbars

Common Problems – Continued:

- Failure to Have a Pilot
 - No person assigned to determine compliance
- Mistaken belief that the course of the river will change or someone will move the iceberg



Fog Horn

Current Issues and Problems:

- New Requirements for Fingerprinting
- Regulation 66 Changes
- Determinations of “Control”
- Attestation Requirements
- Terminations for Cause

Contact Information

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