



Property & Casualty Office of Rating

Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

Neysa P. Hurst

Insurance Manager

June 22, 2017



**Annual Louisiana Insurance
Compliance Seminar & Legislative Review**

June 21-23, 2017
Royal Sonesta | New Orleans, LA





Property & Casualty Office of Rating

Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

SERFF: System for Electronic Rate and Form Filing (SERFF) - is a licensed system of the National Association of Insurance Commissioners (NAIC) and offers insurers a single entry point for multiple state filings. SERFF has been successful in replacing mailed paper documents sent between insurance departments and insurers.

RMS: Regulatory Management System (RMS) – LDI’s internal system spans the entire LDI and most users access it on a daily basis. Every division is touched by the information contained within **RMS**. Some applications on the LDI’s website also use the information stored in the **RMS** database such as Industry Access modules.

Rate and Rule Filing Handbook: This document is a consolidation of previously issued guidelines and instructions for rate and rule filings. It provides P&C insurers with rate and/or rule filing requirements and outlines the review and/or approval process. LDI’s website: www.ldi.la.gov





Property & Casualty Office of Rating

Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

Product Filing Matrix (PFM): Designed to simplify the filing process for insurers, the PFM will allow you to search filing requirements per product line and generate a State of Compliance (SOC) that displays the legal references related to the insurance product selected.

<http://ia.lidi.state.la.us/productmatrix/>

Title 22 Louisiana Insurance Code: Insurance Law and Administrative Procedure – **La.R.S. 22:1451** – Commissioner shall have “exclusive” duty to accept, review and approve any application for rates or rate changes for all lines of P&C insurance. **La.R.S. 22:1451 – 22:1488** [Subpart O: Rate Making Procedures and Organizations]. LDI’s website: www.lidi.la.gov

LDI Bulletins, Directives and Regulations:

www.lidi.la.gov/onlineservices/documentsearch/





Property & Casualty Office of Rating

Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

“Multiple Tools in One” - Office of Rating Staff:

Jaclyn Blackwell – All Vehicle and Other Liability (Umbrella/Excess)

Qiana Bynum – Private Passenger Automobile

Constance Cannon – Commercial Package Programs, Medical Malpractice

Darlene Chachere – Commercial Property (Fire and Allied), Fidelity, Surety, Burglary and Theft-Crime

Herv Dorsey – Workers’ Compensation

Ursula Hall – Commercial Lines

Dayna Poche – Homeowners, Personal Property, Title, Excess Flood, Earthquake, Crop, Personal Liability

William Wolfe – Inland Marine (Commercial & Personal), Credit & GAP

Technicians – Barbara Blair, Desi Rheams and Janet Smith





Property & Casualty Office of Rating
Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

Frequently Supplied Responses (FSR) and Safety Reminders when handling Tools





Property & Casualty Office of Rating

Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

- No filing fees for Rate and Rule filings.
- Louisiana is a prior approval state. 45 day period to review filings.
- ALL Rate and Rule filings must be filed by each insurance company prior to use and include support/justification for the filings.
- A company's Certificate of Authority must denote the lines of coverage that a company is authorized to license/sell/write an insurance product.
- Submitting a Rate/Rule revision; please **ONLY** submit the revised pages and not the entire filing.
- Manual Pages' marked-up copy should include additions underlined and strikethrough deletions.





Property & Casualty Office of Rating

Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

- No judgement rating plan allowed for personal lines.
- Filing language should not include “may” or “up to” which implies judgement rating. Language that is specific such as “will” or “shall” is acceptable.
- Proprietary and confidential data contained within a filing should be clearly marked. See tools in SERFF. An entire Rate and Rule Filing cannot be deemed confidential. Please refer to the Insurance Code (Title 22) and the Louisiana Public Records Act (La. R.S. 44:1 et seq.) for further information.
- Verify lines of coverage on company’s Certificate of Authority prior to filing rate and rules for a new program. Approval of the Certificate of Authority must be prior to LDI acting upon any Rate and Rule Filings.

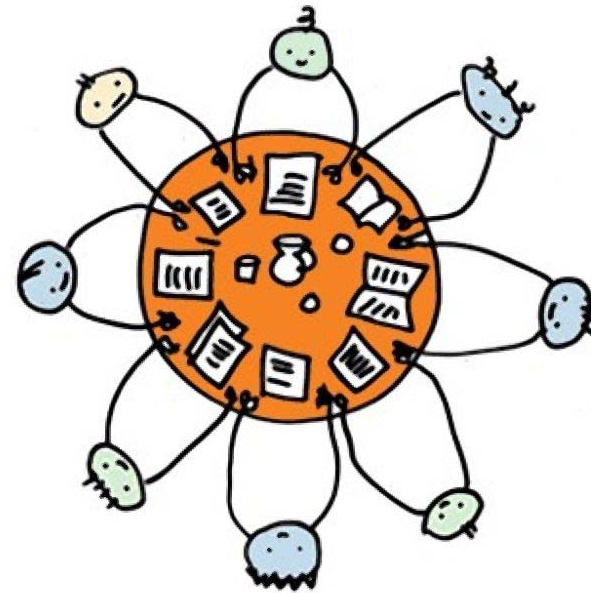




Property & Casualty Office of Rating

Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

Open Roundtable Discussions: Questions, etc.





Property & Casualty Office of Rating

Our Tools: SERFF, RMS, Rate and Rule Filing Handbook, Etc.

Contact Information:

**Property & Casualty – Office of
Rating**

Louisiana Department of Insurance

1702 North 3rd St.

Baton Rouge, LA 70802

(225) 342-5203 (main)

225) 342-5455 (direct)

(225) 342-6057 (facsimile)

Neysa P. Hurst

Insurance Manager

June 22, 2017

