Theresa Crook DeBusk

5325 Carnation St

Bossier City, LA 71112

July 26, 2023

Mr. David Caldwell
Louisiana Department of Insurance
P. O. Box 94214
Baton Rouge, LA 70804-9214

Subject: Comments on Plan of Reorganization Hearing for Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana

Dear Mr. Caldwell:

I have health insurance coverage with BCBSLA. I am aware that the Commissioner of Insurance will conduct a public hearing on August 21 and August 22, 2023 to determine whether the Plan of Reorganization protects and serves the interests of and is fair and equitable to me as a policyholder and member.

My understanding is that if your office approves the Plan, a third party would acquire BCBSLA and convert it from a mutual insurance company to a stock insurance company. BCBSLA is currently a non-profit company, and this conversion would make it a for profit company. With the cost of insurance and health care already so high, this does not seem to be in my best interest. Adding a profit for the new company will only increase my premiums.

Please consider rejecting any plan or proposal of reorganization that would increase my health care insurance cost.

Sincerely,

heresa Crook DeBusl

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AUG 03 2023

Commissioner of Insurance Legal Division